

SEGREGATION OF FUNDS

All assets deposited by customers are required to be segregated and managed separately from company assets by law.

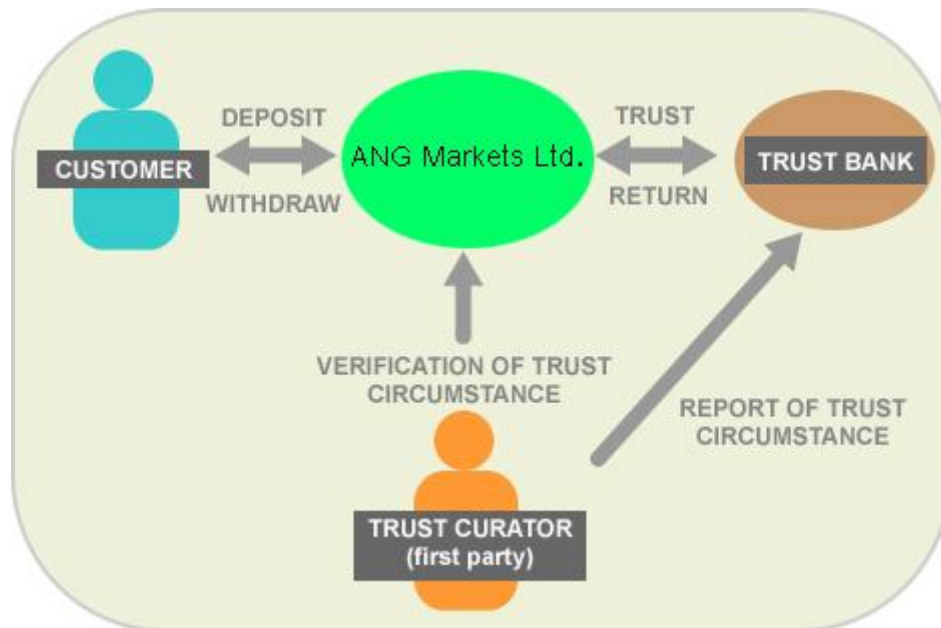
ANG Markets Ltd. manages all clients' segregated assets by "designated trust deposit".

The assets in "designated trust deposit" will be handed to the trust administrator, the money in "designated trust deposit" will be refunded to respective customers pro rata basis within the range of the said assets in the "designated trust deposit".

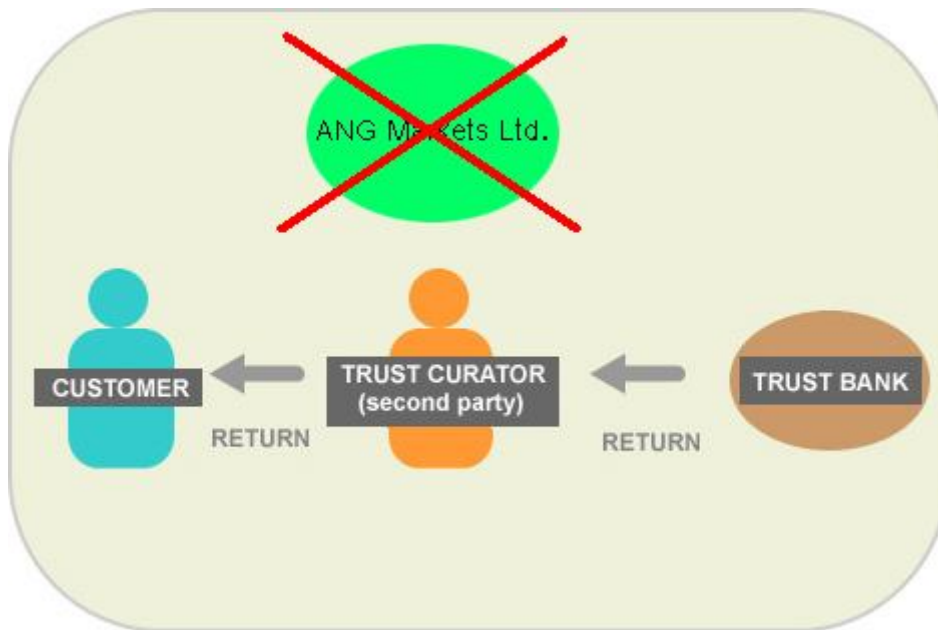
At ANG Markets Ltd., the inner management representative will be assigned as a trust administrator (hereinafter the first party). The first party will verify the amount of "designated trust deposit" every business day and change the allocation if necessary.

In addition, the attorney will be assigned as the trust administrator (hereinafter the second party). In an event of mishap, the second party will take over the operation to execute customer's rights against the trust bank for the sake of the clients.

ANG Markets, Ltd. "Integrity Property Scheme"



In the case of ANG Markets, Ltd's bankruptcy



NOTICE:

The segregation will be

Required segregation for clients' asset <= "designated trust deposit"

Trust Account Protection does not guarantee the principal of the OTC Foreign Exchange Margin Transaction. There is a risk of loss exceeding a customer's principal by fluctuation of exchange rate etc. on the OTC Foreign Exchange Margin Transaction.

The clients cannot make a payment request directly to the Trust Bank.

In the event of mishap at ANG Markets Ltd., a client will receive dividend of the assets in the trust through the second party. Moreover, after the event of mishap, in the period of the time of liquidation, shortage of the dividend amount may occur due to market change etc.

The effective amount in designated trust deposit will be calculated every business day, and allocated within 2 business days (except on public holidays). Although the time lag of a maximum of 2 business days arises, our company asset has classified and managed also in the meantime by the bank account which that it is a margin made the clear name.

If necessary, ANG Markets Ltd. may provide the clients' personal information to the trust administrator etc., for the purpose of "operation for segregation management" or "distribution of trusted fund".

In the case of mishap, the trust administrator (the second party) shall be assigned to perform a role of distribution of the assets in the trust to the respective clients. The second party shall have no obligation for the business of ANG Markets Ltd.